



## Press Release

No. 7, May 11, 2017

### **Techem open to impulses from the Federal Cartel Office**

- **Sector inquiry into the measuring services industry: Cartel Office finds no anti-competitive practices**
- **Company to engage into dialogue on political recommendations for action**

**Eschborn.** Techem, an energy manager and provider of measuring services, has reviewed and assessed in detail the results of the sector inquiry into the sub-metering industry published by the Federal Cartel Office on May 4. The Cartel Office found no anti-competitive practices, but made suggestions for intensifying competition, such as the introduction of technical standards or the convergence of calibration periods.

#### **Taking up Cartel Office's impulses**

The company views positively the impulses of the Cartel Office for changing the market environment in the direction of greater uniformity in standards, since this is associated with more opportunities for all market players. "In recent years, Techem has been a part of driving forward the development of open standards for radio-controlled metering systems across Europe as part of a European initiative. The Federal Cartel Office noted this in its report," says Techem CEO Frank Hyldmar. This standard fulfills high statutory security requirements and is now being integrated by Techem successively in a variety of metering devices. Techem is also fundamentally open to the considerations regarding the convergence of the calibration periods for meters for heating and hot and cold water. Techem will offer to share its expertise in the further dialog regarding this topic.

#### **Energy efficiency for the environment and consumers**

This expertise is based on Techem's more than 60 years of experience as a provider of measuring services. The company helps landlords and tenants of houses and apartments to fulfill political expectations as regards energy conservation and climate protection. Political leaders have set clear targets in this regard, and meeting them is a task for the whole of society. Consumption-based billing alone produces energy savings of around 20 percent and thus reduces CO<sub>2</sub> emissions. Tenants benefit from these energy savings in the form of lower heating costs.

#### **About Techem**

Techem is a leading global provider of energy billing and energy management services for real estate. The company with headquarters in Germany was established in 1952, operates in more than 20 countries with over 3,500 employees today and has 10.7 million units in service. Worldwide, Techem has a presence of 170 different branch offices, 80 of them at sites throughout Germany. Techem provides enhanced efficiency throughout the entire value chain of heating and water supply in buildings. The services and solutions offered help to avoid more than 6 Million tons of CO<sub>2</sub>-emissions each year. Those services include energy procurement and heat and water metering and billing for landlords and tenants as well as low-investment measures such as the adaptterm energy saving system and innovative energy contracting solutions for residential properties and industrial estates. Techem is the market leader for



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radio-controlled heat and water metering systems and on that basis promotes networking and digital processing in buildings. Modern smoke detectors with remote inspection and Legionella testing conducted with an accredited partner firm round out its product range for residential living management. Techem has been awarded the "2016 Innovator of the Year" title by the business magazine *Brand one* and a member of the "Alliance for Climate Neutral Housing". Please find further information at [www.techem.de](http://www.techem.de)

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